





MAY 2022 NATIONAL MARKET OVERVIEW

EXISTING HOME SALES VOLUME

- -3.4% compared April 2022
- -8.6% compared to a year ago (May 2021)
- Avg DOM was 16 days in May
 - Down slightly from 17 days in April
 - Down from 17 days a year ago
 - 88% of homes on the market sold in less than 30 days





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EXISTING HOME SALES PRICE

- Up 14.8% compared to a year ago
 - 123 consecutive months of year-over year growth
 - Longest streak on record for price increase
 - Prices increased in every US region

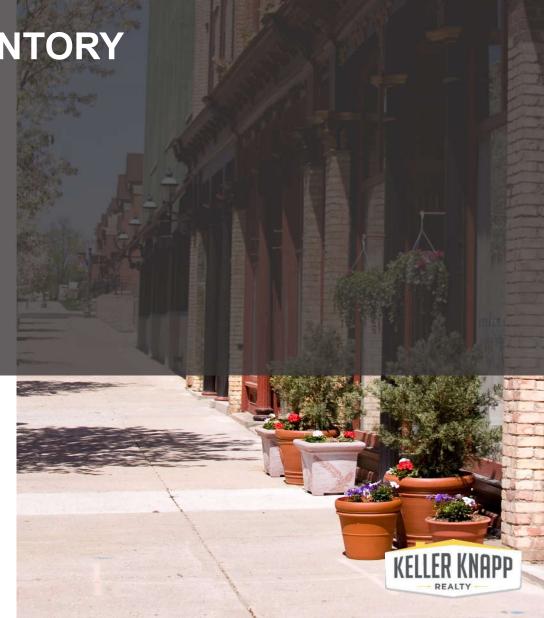




MAY NATIONAL MARKET OVERVIEW

INVENTORY

- +12.6% from April 2022
- -4.1% from a year ago
- 2.6 MSI for May 2022
 - Up from 2.2 last month
 - Up from 2.5 a year ago















Average Commitment Rate for a 30-year, conventional, fixed-rate mortgage:

MONTH	AVERAGE RATE
January	3.45
February	3.76
March	4.17
April	4.98
Мау	5.23
June	??





IN TIMES OF RISING INTEREST RATES....

THE FED

When the Fed raises the interest rate, how does that affect mortgage rates?

THE MARKET

What can we reasonably expect to see in the market for the rest of 2022?

TAX INCENTIVES

What tax deductions and incentives are attractive at a time like this?







LOCAL REAL ESTATE EXPERTISE... LIKE ONLY A NEIGHBOR CAN.